

**JEFFERSON COUNTY BOARD MINUTES
TUESDAY, October 28, 2025, 7:00 P.M.**

Chair Steve Nass presiding.

County Clerk Audrey McGraw called the roll, all members being present in person except Richardson, Zarling, Tracy, White, and Gulig, who were present via Zoom.

Supervisors Herbst and Turville-Heitz were absent. Turville-Heitz, having given prior notice, was excused.

District 1.....	Richard C. Jones	District 2..	Cassie B. Richardson
District 3.....	Robert Preuss	District 4.....	Karl Zarling
District 5.....	James B. Braughler	District 6.....	Dan Herbst
District 7.....	Dwayne C. Morris	District 8.....	Michael Wineke
District 9.....	Bruce Degner	District 10.....	Mark Groose
District 11.....	Elizabeth Hafften	District 12.....	Matthew Tracy
District 13.....	Amanda Truax	District 14.....	Kirk Lund
District 15.....	Steven J. Nass	District 16.....	Meg Turville-Heitz
District 17.....	Phil Ristow	District 18.....	Brandon White
District 19.....	Dave Drayna	District 20.....	Curtis Backlund
District 21.....	John C. Kannard	District 22.....	Blane Poulson
District 23.....	George Jaeckel	District 24.....	Roger Lindl
District 25.....	Matthew Foelker	District 26.....	Amanda Golson
District 27.....	Joan Callan	District 28.....	Anthony Gulig
District 29.....	Mary K. Roberts	District 30.....	Walt Christensen

Morris led the Pledge of Allegiance. A moment of silence was observed.

Luckey certified compliance with the Open Meetings Law.

Approval of the Agenda. Backlund moved to approve as drafted. Seconded by Jaeckel and passed.

Communications:

County Clerk McGraw presented the following communications:

1. Retirement Recognitions

Public Comment: None

Reports:

1. Report – Net New Construction 2025 given by Luckey.
2. Report – 2025 County Apportionment given by Luckey.

Public Hearing on the 2026 Recommended Budget: Jones moved to open the public meeting at 7:08 p.m. Seconded by Jaeckel and passed.

The floor was opened for public comment on the 2026 Recommended Budget. No public comment.

Jones moved to close the public meeting at 7:09 p.m. Seconded by Jaeckel and passed.

Special Order of Business:

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Questions and Answers on the 2026 Budget.

Committee Reports, Resolutions, Proclamations, and Ordinances:

Jones, Finance Committee Chair, introduced Resolution No. 2025-52. Authorizing Jefferson County to enter into a General Obligation Promissory Note Agreement with Premier Bank in the amount of \$805,769

NOW, THEREFORE, BE IT RESOLVED, that for the purpose(s) hereinabove set forth, Jefferson County, by its Chairperson of the County Board and Clerk, pursuant to Section 67.12(12), Wisconsin Statutes, borrows from Premier Bank, ("Lender"), the sum of \$805,769, and, to evidence such indebtedness, said Chairperson of the County Board and County Clerk shall make, execute and deliver to the Lender for and on behalf of the County the promissory note of the County, in said principal amount with interest at the rate of five and one-half (5.50%) per annum and payable as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal Balance</u>
11/1/2026	\$805,769	\$44,438.71	\$850,207.71	\$805,769

A copy of the promissory note shall be attached to this resolution.

BE IT FURTHER RESOLVED, that there be, and there hereby is, levied on all the taxable property of the County, a direct annual irrepealable tax sufficient in amount to pay the principal and interest on said note as the same becomes due and payable, said tax to be in the following minimum amounts:

Amount of Tax (Principal and Interest)	To meet Note Payments Due On	Year of Levy (must be in years prior to due date)
\$850,207.71	November 1, 2026	2025

If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said note when due, the requisite amount shall be paid from other funds of the County then available, which sums shall be replaced upon the collection of the taxes herein levied.

In the event that the County exercises its prepayment privilege, if any, then no such direct annual tax shall be included on the tax rolls for the prepayments made and the amount of direct annual tax hereinabove levied shall be reduced accordingly for the year or years with respect to which said note was prepaid.

In each of said levy years, the direct annual tax so levied shall be carried into the tax rolls each year and shall be collected in the same manner and at the same time as other taxes of the County for such years are collect-

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ed; provided, that the amount of tax carried into the tax roll may be reduced in any year by the amount of any surplus in the debt service account for the note. So long as any part of the principal of, or interest on, said note remains unpaid, the proceeds of said tax shall be segregated in a special fund used solely for the payment of the principal of, and interest on, said note.

BE IT FURTHER RESOLVED, that there be and there hereby is established in the treasury of the County, if one has not already been established, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Sinking funds established for obligations previously issued by the County may be considered as separate and distinct accounts within the debt service fund. Within the debt service fund, there be and there hereby is established a separate and distinct account designated as the "Debt Service Account for Promissory Note," which account shall be used solely for the purpose of paying principal of and interest on said note. There shall be deposited in said account any accrued interest paid on said note at the time it is delivered to the Lender, all money raised by taxation or appropriated pursuant hereto, and such other sums as may be necessary to pay principal and interest on said note when the same shall become due.

BE IT FURTHER RESOLVED, that the proceeds of said note shall be used solely for the purposes for which it is issued, but may be temporarily invested until needed in legal investments, provided that no such investment shall be in such a manner as would cause said note to be an "arbitrage bond" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, or the Regulations of the Commissioner of Internal Revenue thereunder; and an officer of the County, charged with the responsibility for issuing the note, shall certify by use of an arbitrage certificate, if required, that, on the basis of the facts, estimates and circumstances in existence on the date of the delivery of the note, it is not expected that the proceeds will be used in a manner that would cause said note to be an "arbitrage bond."

BE IT FURTHER RESOLVED, that the projects financed by the note and their ownership, management and use will not cause the note to be a "private activity bond" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended, and that the County shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the note.

BE IT FURTHER RESOLVED, that the County

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Clerk shall keep records for the registration and for the transfer of the note. The person in whose name the note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on the note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such note to the extent of the sum or sums so paid. The note may be transferred by the registered owner thereof by presentation of the note at the office of the County Clerk, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his legal representative duly authorized in writing. Upon such presentation, the note shall be transferred by appropriate entry in the registration records and a similar notation, including date of registration, name of new registered owner and signature of the County Clerk, shall be made on such note.

BE IT FURTHER RESOLVED, that the note is hereby designated as a “qualified tax-exempt obligation” for purposes of Section 265 of the Internal Revenue Code of 1986, as amended, relating to the ability of financial institutions to deduct from income, for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

BE IT FURTHER RESOLVED, that the County officials are hereby authorized and directed, so long as said note is outstanding, to deliver to the Lender any audit statement or other financial information the Lender may reasonably request and to discuss its affairs and finances with the Lender.

BE IT FURTHER RESOLVED, that said note shall be delivered to the Lender on or after the date of said note, upon receipt of the total principal amount of the loan evidenced thereby, plus accrued interest, if any, to date of delivery, provided that, if this is a refinancing, the refunding note shall be immediately exchanged for the note being refinanced.

Fiscal Note: This general obligation promissory note provides supplemental funding for the 2026 capital budget. Passage of this resolution requires a three-fourths vote of the full County Board of Supervisors.

Jones moved for the adoption of Resolution No. 2025-52. Seconded by Jaeckel and passed. Ayes 26 (Jones, Richardson, Preuss, Zarling, Braughler, Morris, Wineke, Degner, Hafften, Tracy, Lund, Nass, Ristow, White, Drayna, Backlund, Kannard, Poulson, Jaeckel, Lindl, Foelker, Golson, Callan, Gulig, Roberts, Christensen), Noes 2 (Groose, Truax), Abstain 0, Absent 2 (Herbst and Turville-Heitz), Vacant 0.

Public Comment: (General) One member of the public

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spoke.

Announcements:

Supplemental information presented at the October 28, 2025, Jefferson County Board meeting will be available at the County Clerk's office upon request during regular Courthouse hours or on the County's website at www.jeffersoncountywi.gov.

There being no further business, Jaeckel moved that the Board adjourn. Seconded by Poulson and passed at 7:24 p.m.

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